

REPORT OF OPERATIONS OF THE NE PA COMMUNITY FEDERAL CREDIT UNION

AS OF MARCH 31, 2024
CHARTER NUMBER 13458 (1-14-60)

STATEMENT OF FINANCIAL CONDITION AS OF March 31, 2024

STATEMENT OF INCOME For the Period Ending March 31, 2024

STATEMENT OF FINANCIAL CONDITION AS OF March 31, 2024						STATEMENT OF INCOME For the Period Ending March 31, 2024				
ACCT NO Assets		End of this Period	ACCT NO Liabilities and Equity		End of this Period	Acct No		This Period From: 03/01/2024 To: 03/31/2024		Year To Date
700	Loans:		800	Accounts Payable:	\$	100	Operating Income:	\$		
701	Loans	\$ 66,158,001.72	801	Accounts Payable	246,833.06	111	Interest on Loans	338,518.87		995,653.16
702.1	VISA Loans (Pur. & C.A.)	5,254,913.85	802	Undistributed Payments	659,814.07	113	Inc. Lns of Liq Cr Unions Total	338,518.87		995,653.16
	TOTAL	71,412,915.57	808	Accts Payable-CDI & M.O.	(0.90)	119	Less- Interest Refund Net	0.00		0.00
719	Less: Allowance for Loan Losses	(517,885.51)	813	Notes Payable - Members	0.00			338,518.87		995,653.16
	Net	70,895,030.06	818	Acc'd Interest Payable	0.00	121	Income from Investments	176,172.44		485,571.26
730	Cash:	0.00	820	Dividends Payable	0.00	131	Fees and Charges	66,159.32		221,413.13
731	Cash, Other	3,492,316.94				151	Misc Oper Income	105,056.72		318,894.17
729	Other Accounts Receivable	261,783.16	840	Taxes Payable:		152	Origination Fee Total Operating Income	685,907.35		2,021,531.72
738	Petty Cash	0.00	841	Fed. W.H. Taxes Payable	0.00					
740	Investments:		841.1	Fed Taxes Payable-Other	630.17	200	Operating Expenses:			
744	Deposits Corp Central	364,389.54	842	State W.H. Taxes Payable	0.00	210	Compensation	145,778.40		520,090.56
744.1	Corp MM Certificates	1,000,000.00	845	City W.H. Taxes Payable	0.00	220	Employee Benefits	37,563.31		123,899.25
744.2	Corp Investments-Other	2,054,419.96	860	Other Liabilities:		230	Travel & Conference Expense	502.72		6,211.96
746.1	Comm'l Bank Deposits	85,448,899.80	846	Soc. Sec. Taxes Payable	0.00	240	Association Dues	781.17		2,343.51
750	Accrued Income:		849	Other Taxes Payable	0.00	250	Office Occupancy Expense	20,757.07		63,849.77
751	Central Liquidity Facility	455,379.57	861	Other Liabilities	223,327.70	260	Office Operations Expense	112,230.93		322,917.50
752	Investment - NCUSIF	1,551,602.56	889	Other Deferred Credits	0.00	270	Education & Promotion Exp.	13,161.63		30,465.21
760	Prepaid and Deferred Expenses:			Total Liabilities	\$ 1,130,604.10	280	Loan Servicing Expense	66,227.30		229,914.00
766	Other Prepaid Insurance	69,371.59	901	Shares	64,857,182.69	290	Prof. & Outside Services	36,849.66		116,575.61
769	Other Prepaid Expenses	183,302.93	902	Share Draft Shares	29,642,011.62	300	Provision for Loan Losses	13,110.30		56,487.17
770	Fixed Assets: (Net)		903	TOP Acc't Shares	27,785,762.70	310	Members' Insurance	0.00		0.00
771	Land	549,164.71	904	Club Shares	1,189,120.63	320	Fed. Supv./ Exam Expense	0.00		0.00
772	Building	2,247,962.49	906	Retirement Shares	10,311,028.29	330	Cash Over and Short	(200.83)		(202.27)
774	Furniture and Equipment	668,229.07	908	Share Certificates	20,002,808.22	340	Interest on Borrowed Money	0.00		0.00
776	Leasehold Improvements	14,339.38	931	Regular Reserve	1,365,739.22	350	Annual Meeting Expense	0.00		0.00
790	Other Assets:		940	Undivided Earnings	12,815,234.85	360	Misc. Operating Expenses (65.86%) Mo. (73.12%) Y.T.D.	4,964.75		5,659.75
781	Accrued Income-Loans	195,162.18	942	Approp. Undiv. Earnings	0.00		Total Operating Expenses	451,726.41		1,478,212.02
782	Accrued Income-Investments	135,736.41	960	Net Income (Loss)	0.00		Inc (Loss) From Operations	234,180.94		543,319.70
799	Other Assets	(487,598.03)		Total Equity	\$ 167,968,888.22	400	Non-Oper. Gains (Losses):	0.00		0.00
	Total Assets	\$ 169,099,492.32		Total Liabilities and Equity	\$ 169,099,492.32	420	Gain (Loss) on Investments	0.00		0.00
We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.						430	Gain (Loss) Disp. of Assets	0.00		0.00
						Total Non-Oper Gains (Losses)		0.00		0.00
Treasurer _____ Officer _____						Inc. (Loss) Before Dividends		234,180.94		543,319.70
						Dividends		145,674.36		428,624.58
STATISTICAL REPORT As of March 31, 2024						Net Income (Loss)		\$ 88,506.58	\$	114,695.12
	Number	Amount		Number	Amount					
1	Delinquent Loans		4. No. Members' & Nonmembers' Accounts at End of Period 5. No. of Potential Members 6. Lns. Charged Off Since Org. 7. Recoveries on Loans Charged Off Since Organization							
a	2 to less than 6 months	50 \$ 457,541.08		12,751						
b	6 to less than 12 months	10 155,156.42		223,870	\$4,043,492.02					
c	12 months and over	2 53,649.74								
d	Subtotal (0.93%)	62 \$ 666,347.24			\$622,979.78					
2	Current and less than 2 months delinquent	5,875 70,746,568.33								
3	Total Loans	5,937 \$ 71,412,915.57								